

## OCBC BANK SUPPORTS NTUC'S LITERACY PROGRAMME FOR READING-AT-RISK CHILDREN

Singapore, 26 October 2006 – OCBC Bank announced today that it is donating \$450,000, over three years towards NTUC Childcare Bright Horizons Trust Fund. Part of this donated amount will be channelled towards enhancing NTUC Childcare's literacy programme.

OCBC Bank's financial support is one of the several initiatives resulting from the Bank's strategic partnership with the NTUC Group. This partnership began in 2004 when the NTUC-OCBC credit and debit cards were launched. Since then, other customised products and services were introduced to NTUC members. These include NTUC-OCBC MoneyWise Seminar Series; NTUC-OCBC Starter, a savings account that does not impose any monthly balance requirement; and Parenthood Plan, an insurance plan to help young couples defray the cost of starting a family.

"Our partnership with NTUC on many fronts is testament to us as banker to the community. This financial support for the NTUC Childcare Bright Horizons Trust Fund reinforces our social responsibility focus, centred on helping children and young people realise their full potential through education," said OCBC Bank's Head of Group Corporate Communications, Ms Koh Ching Ching.

The enhanced literacy programme includes listening and reading activities and reinforcement exercises. Children from low-income families are able to benefit from this programme through the NTUC Childcare Bright Horizons Trust Fund. The Fund is created specifically for low-income families at NTUC Childcare centres.

"We greatly appreciate OCBC Bank's generous contribution towards our Trust Fund as it will facilitate more new schemes to be implemented for children from low-income families in the next few years," said Ms Ho Yin Fong, Assistant General Manager of NTUC Childcare Curriculum and Professional Leadership.

OCBC Bank presented the donation to the NTUC Childcare Bright Horizons Trust Fund at a ceremony held at NTUC Childcare Punggol Central Centre this morning. NTUC Secretary-General and Minister at the Prime Minister's Office, Mr Lim Boon Heng and Ms Ho Yin Fong received the cheque from Dr Cheong Choong Kong, Chairman and Mr David Conner, Chief Executive Officer of OCBC Bank.

## **About OCBC Bank**

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$136 billion and a network of over 340 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, Vietnam, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 220 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stockbroking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).